

# You

## Helping *you* reach your financial goals

### A Message from the President

As we end 2012 and start the new year of 2013, I have spent time reflecting on the credit union's history. I am very proud and pleased with the accomplishments of our staff and your patience and support of our credit union through all of the challenges we have faced as an organization. We are all challenged by the current economy and other life events, and I want all of our members to know that we are in this together.

We begin 2013 by recognizing the credit union's 75 year history. With the hard work of many people, commitment to our communities, dedicated staff, and loyal members, we can look back with pride on all of our accomplishments. There have been a lot of people responsible for bringing this organization to where it is today over the past 75 years. Some are still with us, and many have passed on, but are still in our memories. As the newcomer, I feel privileged to be part of this great organization and plan to do everything I can to ensure that we can continue to celebrate for years to come. As a thank you to our members, we are planning special events and promotions throughout the year – stay tuned!

At our recent annual meeting, we saw the retirement of two long-time, dedicated Directors: Robert Girouard and Edward Galonek. Between the two, they had over 60 years of combined volunteer service to Southbridge Credit Union. I wish Bob and Teri, and Ed and Anna May the very best as they continue their retirement years enjoying their families and hobbies. I also wanted to thank Ronald Ledoux who finished his term at the Board Chair of our credit union. Ronald's leadership at the board level was key in our moving through some very turbulent, economic times over the past four years, and we are very grateful to have Ronald continuing as a board member.

As we close the books on this chapter of SCU, we begin a new one. Replacing Bob and Ed on our board are two very knowledgeable individuals, Jim Keyes from Southbridge and Phil Cyr from Charlton. Both bring new perspectives to help us focus on the future of SCU. We also had the honor of naming our first female Board Chair in Denise Cournoyer. Congratulations, Denise.

As I mentioned in previous communications, the staff here at SCU's primary focus is to make a difference in each member's financial life. We thank you for giving us that opportunity every day. We will continue that promise and focus with our gratitude to those who sacrificed to get us through the past 75 years, and our eyes to the future to continue to remain a relevant financial partner to our existing members and future members.



*Jeffrey Davenport*  
Jeffrey Davenport, *President & CEO*



## SCU Appoints First Female Chairman of the Board



Chairman of the Board, Denise Cournoyer

Southbridge Credit Union appointed Denise Cournoyer as our first female Chairman of the Board on January 15, 2013, during the credit union's annual meeting.

Previously, Denise Cournoyer served as First Vice Chairman on Southbridge Credit Union's Board of Directors. She replaced Ronald Ledoux's position as Chairman of the Board, after his term expired.

Cournoyer has been a dedicated board member for several years and comes from a family that has been deeply committed and involved in the credit union movement. Cournoyer's father, John Paul Roy, and aunt, Marie Beals, were among the original founders of Holy Rosary Credit Union in New Hampshire in 1962. While organizing Holy Rosary Credit Union, Marie Beals was elected secretary. It is evident that Denise Cournoyer is continuing her family's commitment to the credit union philosophy.

Southbridge Credit Union is proud to have appointed the first female Chairman of the Board among all of the local financial institutions in Southbridge.

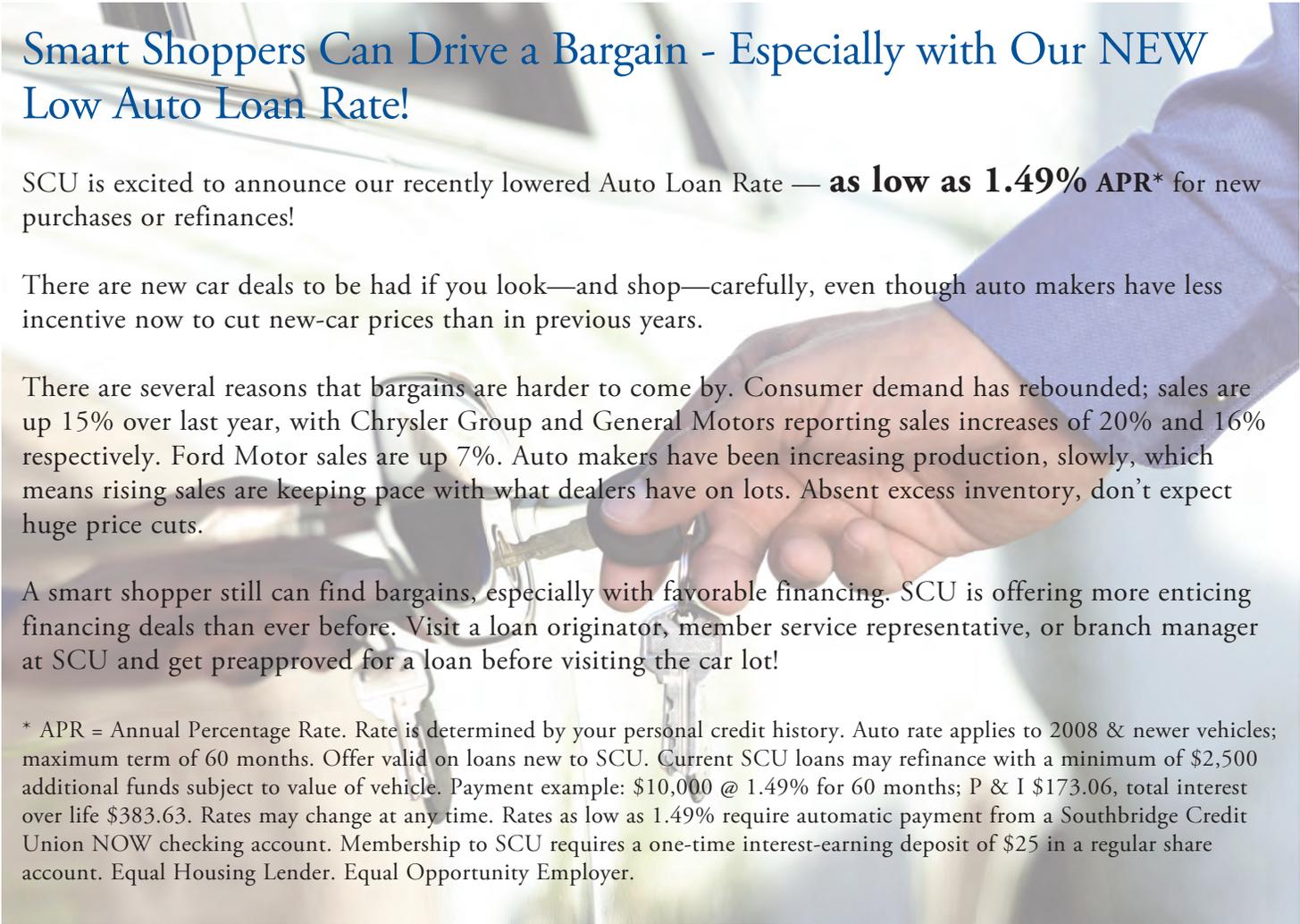
## Your Credit Union is Now As Mobile As You Are!

SCU proudly announced the arrival of **SCU 2 Go** this year: SCU's brand new Mobile Banking App! SCU 2 Go is available for Apple, Android, and Blackberry phones and tablets. SCU 2 Go allows you to view your accounts, pay bills, transfer funds, and find ATM/branch locations all at your finger tips.

SCU 2 Go offers several convenient banking options for our members. Check balances and recent activity on your accounts. Pay bills, schedule payments, or view recent payments. Transfer funds between accounts. And more. All safe, easy, and convenient!

Mobile Banking is only available to registered users of our Online Banking program who are currently active. Please visit [SouthbridgeCU.com](http://SouthbridgeCU.com) for more information.





## Smart Shoppers Can Drive a Bargain - Especially with Our NEW Low Auto Loan Rate!

SCU is excited to announce our recently lowered Auto Loan Rate — **as low as 1.49% APR\*** for new purchases or refinances!

There are new car deals to be had if you look—and shop—carefully, even though auto makers have less incentive now to cut new-car prices than in previous years.

There are several reasons that bargains are harder to come by. Consumer demand has rebounded; sales are up 15% over last year, with Chrysler Group and General Motors reporting sales increases of 20% and 16% respectively. Ford Motor sales are up 7%. Auto makers have been increasing production, slowly, which means rising sales are keeping pace with what dealers have on lots. Absent excess inventory, don't expect huge price cuts.

A smart shopper still can find bargains, especially with favorable financing. SCU is offering more enticing financing deals than ever before. Visit a loan originator, member service representative, or branch manager at SCU and get preapproved for a loan before visiting the car lot!

\* APR = Annual Percentage Rate. Rate is determined by your personal credit history. Auto rate applies to 2008 & newer vehicles; maximum term of 60 months. Offer valid on loans new to SCU. Current SCU loans may refinance with a minimum of \$2,500 additional funds subject to value of vehicle. Payment example: \$10,000 @ 1.49% for 60 months; P & I \$173.06, total interest over life \$383.63. Rates may change at any time. Rates as low as 1.49% require automatic payment from a Southbridge Credit Union NOW checking account. Membership to SCU requires a one-time interest-earning deposit of \$25 in a regular share account. Equal Housing Lender. Equal Opportunity Employer.

## Debt Consolidation May Be the Answer to Your Questions

If you're mired in debt, you may perk up when you hear about a loan that promises to save you money by lumping your debts into one loan with a lower interest rate, while sparing you payment hassles by providing the convenience of making one loan payment each month, instead of multiple monthly payments to numerous creditors. Maybe you'd be eager to jump at such an offer. But first, ask yourself crucial questions.

What will really change? You might consolidate your debts into one loan in various ways, if you qualify. You could take out a home equity loan for the total amount you owe in credit cards and other consumer debt. Or you could obtain a signature loan to cover the total debt amount.

Can you afford the loan? Let's say you're determined to mend your ways, and a debt consolidation loan is one option. You'll replace lots of payments with one bigger payment. But be sure it fits into your budget.

Can you trust the lender? A reputable lender will determine if you can afford to pay it back before giving you a loan. Work with the professionals at Southbridge Credit Union—a lender you know has your best interests at heart.

# Great Deal for High School Seniors!

Attention High School Seniors or parents of High School Seniors!

Take advantage of SCU's Student Start Right Program! Simply open a Checking account and we'll open your \$25 Savings account for you!

The Student Start Right Program includes your Checking account, Savings account (free membership!), free mobile banking, free eStatements, free ATM/Debit Rewards Card, free online banking, and free bill payment!

What are you waiting for? High School Seniors - visit any branch today to begin our Student Start Right Program!

Southbridge Credit Union is excited to continue our training program at our branch located in Southbridge High School. This location adds convenience to the school's students and teachers' lives, providing normal banking capabilities on site. We are also continuing financial literacy with students at Bay Path and Southbridge High School. It is important for everyone to be educated about their financial lives and we take pride in providing the necessary education to the young people in our community.



## Tax Return Season is Here!

**Do not delay your Tax Refund Direct Deposit!!**

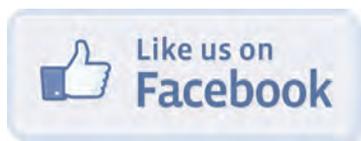
**Information needed for your Tax Refund Direct Deposit:**

Southbridge CU ABA # 211385705

Your full 10 digit member account number

Specify the 10 digit member account number as "savings" or "checking"

Any incorrect direct deposit information given for your Tax Refund may delay your refund.



205 Main Street, Southbridge • 514 Main Street (Rt. 20), Fiskdale • 120 Charlton Road (Rt. 20), Sturbridge  
Lending Center - 155 Main Street, Southbridge • 732 Southbridge Street (Rt. 12), Auburn

**888-599-2265**

**www.SouthbridgeCU.com**

**Se habla español**